

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEWISVILLE DISSOLVING THE LEWISVILLE NEIGHBORHOOD EMPOWERMENT ZONE NUMBER TWO (NEZ 2); AMENDING THE CITY'S ECONOMIC INCENTIVE (NON-COMMERCIAL) POLICY TO EXPAND THE NEIGHBORHOOD ENHANCEMENT PROGRAM, LOWER THE MAXIMUM GRANT AMOUNT FOR THE LOVE YOUR BLOCK PROGRAM, AND REMOVE THE NEZ 2 REQUIREMENTS FROM THE PROPERTY ENHANCEMENT PROGRAM BY REPEALING AND REPLACING THE POLICY; AND PROVIDING FOR OTHER MATTERS RELATING THERETO.

WHEREAS, the City Council of the City of Lewisville (City) desires to see the redevelopment and revitalization of the City; and

WHEREAS, the City is committed to strengthening and enhancing its residential neighborhoods in all parts of the City and to an ongoing improvement in the quality of life for its residents; and

WHEREAS, on August 16, 2010, the City Council repealed the City's Administrative Policies and Procedures and approved Policy Statements, including an Economic Incentive Policy to promote economic growth, redevelopment and community improvement, which included guidelines and criteria for tax abatement agreements; and

WHEREAS, on March 21, 2016, the City Council passed Resolution No. 4253-03-2016 (R), adopting the Economic Incentive Policy Statement to provide updated guidelines and criteria for all available non-commercial economic development incentives; and

WHEREAS, on May 20, 2019, the City Council passed Resolution No. 0124-19-RES, repealing and replacing the City's Economic Incentive Policy with two separate policies, the Economic Incentive (Non-Commercial) Policy, including the Property Enhancement Program,

Neighborhood Enhancement Program, and Love Your Block Program, and the Economic Incentive (Commercial) Policy; and

WHEREAS, on November 2, 2020, the City Council passed Resolution No. 0270-20-RES, adopting the Lewisville Neighborhood Empowerment Zone No. 2 (NEZ 2) and amending the Economic Incentive (Non-Commercial) Policy to incorporate the NEZ 2 into the Property Enhancement Program; and

WHEREAS, on December 4, 2023, the City Council passed Resolution No. 0628-23-RES, amending the Economic Incentive (Non-Commercial) Policy to expand the Property Enhancement Program to include four separate grant programs; and

WHEREAS, the housing and tax abatement provisions of the Economic Incentive (Non-Commercial) Policy Statement must be updated every two (2) years in accordance with Chapters 311 and 312 of the Texas Tax Code; and

WHEREAS, this updated Economic Incentive (Non-Commercial) Policy Statement shall serve as the required update to such provisions; and

WHEREAS, the City Council desires to dissolve the NEZ 2 in order to expand access to the existing Property Enhancement Grant Programs to ensure access city-wide; and

WHEREAS, the City Council desires to amend the Economic Incentive (Non-Commercial) Policy's Property Enhancement Program by revising the Property Enhancement Program Plus Grant house age requirement from a 1980 cutoff to 40 years or older to ensure ongoing program relevancy, decreasing the Love Your Block (LYB) maximum grant amount from \$500 to \$250 to ensure additional neighborhoods can apply for the grant, and removing the NEZ 2 requirement from the Code Abatement Grant to make the grant available citywide; and

WHEREAS, the City Council also desires to amend the Economic Incentive (Non-

Commercial) Policy’s Neighborhood Enhancement Program to create a Neighborhood Street Sign Grant within the Neighborhood Enhancement Grant to support beautification and unification efforts within neighborhoods.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, THAT:

SECTION 1. The recitals set forth above are incorporated into the body of this resolution as if fully set forth herein.

SECTION 2. The City Council hereby repeals the existing Lewisville Policy Statement Topic 1.0 (Administration), Reference Section V.B - Economic Incentive (Non-Commercial) in its entirety and replaces it with a new Lewisville Policy Statement Topic 1.0 (Administration), Reference Section V.B - Economic Incentive (Non-Commercial), attached hereto as Exhibit A.

SECTION 3. The City Council hereby dissolves the Lewisville Neighborhood Empowerment Zone No. 2.

SECTION 4. This resolution shall become effective from and after its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, ON THIS THE ___ DAY OF ___, 2026.

APPROVED:

TJ Gilmore, MAYOR

ATTEST:

Jennifer Malone-Ippolito, CITY SECRETARY

APPROVED AS TO FORM:

Lizbeth Plaster, CITY ATTORNEY

EXHIBIT A

Economic Incentive (Non-Commercial) Policy Statement