RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE FY 2025-26 BUDGET; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Texas Local Government Code Section 102.007(c), the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

WHEREAS, the FY 2025-26 budget will raise more total property taxes than last year's budget by \$5,508,192 (5.9%), and of that amount \$1,938,697 is tax revenue to be raised from new property added to the tax roll this year.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, THAT:

SECTION 1. The City of Lewisville hereby ratifies the property tax increase reflected in the FY 2025-26 budget.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, ON THIS THE 8^{Th} DAY OF <u>SEPTEMBER</u>, 2025.

APPROVED:

	TJ Gilmore, MAYOR	
ATTEST:		
Jennifer Malone-Ippolito, CITY SECRETARY		