

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, OF NO OBJECTION TO AN APPLICATION FOR NON-COMPETITIVE (4%) HOUSING TAX CREDITS FROM THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS FOR A PROPOSED MIXED-INCOME DEVELOPMENT BY WATERS AT STONE CREEK, LP, OR AN AFFILIATE, TO BE LOCATED AT 328 E SOUTHWEST PARKWAY.

WHEREAS, Waters at Stone Creek, LP, or its affiliate (Applicant), has proposed a development for affordable rental housing of 200 units, known as the Waters at Stone Creek Development, that will be located at 328 E Southwest Parkway in the City of Lewisville; and

WHEREAS, the Lewisville 2025 Vision Plan Update contains a big move to “Diverse and Thriving Neighborhoods” with the considerations of retaining lifelong residents and making Lewisville the location of choice for all ages and incomes; and

WHEREAS, the City of Lewisville has recognized a need for diverse housing options for residents of all incomes; and

WHEREAS, the proposed Waters at Stone Creek Development would directly assist in providing housing options for low-income residents and contribute to diverse and thriving neighborhoods; and

WHEREAS, Applicant plans to submit an application to the Texas Department of Housing and Community Affairs for 2025 4% Non-Competitive Housing Tax Credits for the Waters at Stone Creek Development; and

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WHEREAS, pursuant to Section 11.204(4) of the Qualified Allocation Plan (Title 10, Chapter 11 of the Texas Administrative Code), and Chapter 2306 of the Texas Government Code, the City desires to provide a Resolution of No Objection to the Applicant for the 2025 4% Non-Competitive Housing Tax Credits application for the Waters at Stone Creek Development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, THAT:

SECTION 1. All matters stated in the recitals are found to be true and correct and are hereby incorporated into the body of this resolution as if copied in their entirety.

SECTION 2. Notice has been provided to the City of Lewisville in accordance with chapter 2306.67071(a) of the Texas Government Code.

SECTION 3. The City of Lewisville has had sufficient opportunity to obtain a response from Waters at Stone Creek, LP, or an affiliate (Applicant), regarding any questions or concerns about the proposed Waters at Stone Creek Development.

SECTION 4. The City of Lewisville held a hearing to receive public comment on the proposed Waters at Stone Creek Development in accordance with chapter §2306.67071(b) of the Texas Government Code.

SECTION 5. After due consideration of the information provided by the Applicant and public comment, the City of Lewisville does not object to the proposed application by Applicant to the Texas Department of Housing and Community Affairs for 4% Non-Competitive HTC for the Waters at Stone Creek Development.

SECTION 6. The City Manager is hereby authorized, empowered, and directed to submit this resolution to the Texas Department of Housing and Community Affairs.

SECTION 7. This resolution shall become effective immediately upon its passage.

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**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF
LEWISVILLE, TEXAS, ON THIS THE __ DAY OF ____, 2025.**

APPROVED:

TJ Gilmore, MAYOR

ATTEST:

Jennifer Malone, ACTING CITY SECRETARY

APPROVED AS TO FORM:

Lizbeth Plaster, CITY ATTORNEY