

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.419079 per \$100 valuation has been proposed by the governing body of CITY OF LEWISVILLE.

PROPOSED TAX RATE	\$0.419079 per \$100
NO-NEW-REVENUE TAX RATE	\$0.392761 per \$100
VOTER-APPROVAL TAX RATE	\$0.419079 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF LEWISVILLE from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF LEWISVILLE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF LEWISVILLE is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2023 AT 7:00 PM AT City of Lewisville City Council Chambers, 151 W. Church Street, Lewisville TX 75057.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF LEWISVILLE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF LEWISVILLE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor TJ Gilmore Mayor Pro Tem William J. Meridith
Deputy Mayor Pro Tem Patrick Kelly Councilmember Ronni Cade
Councilmember Kristin Green Councilmember Brandon Jones
Councilmember Bob Troyer

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF LEWISVILLE last year to the taxes proposed to be imposed on the average residence homestead by CITYOF LEWISVILLE this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.443301	\$0.419079	decrease of -0.024222, or -5.46%
Average homestead taxable value	\$365,427	\$405,249	increase of 39,822, or 10.90%
Tax on average homestead	\$1,619.94	\$1,698.31	increase of 78.37, or 4.84%
Total tax levy on all properties	\$72,036,708	\$79,418,693	increase of 7,381,985, or 10.25%

For assistance with tax calculations, please contact the tax assessor for CITY OF LEWISVILLE at 972-219-3400 or derb@cityoflewisville.com, or visit www.cityoflewisville.com for more information.