

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE FY 2024-25 BUDGET; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, pursuant to Texas Local Government Code Section 102.007(c), the adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget; and

**WHEREAS**, the FY 2024-25 budget will raise more total property taxes than last year's budget by \$6,152,985 (7.02%), and of that amount \$3,296,488 is tax revenue to be raised from new property added to the tax roll this year.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, THAT:**

**SECTION 1.** The City of Lewisville hereby ratifies the property tax increase reflected in the FY 2024-25 budget.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, ON THIS THE 9<sup>th</sup> DAY OF SEPTEMBER, 2024.**

**APPROVED:**

\_\_\_\_\_  
TJ Gilmore, MAYOR

**ATTEST:**

\_\_\_\_\_  
Thomas Harris III, CITY SECRETARY

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**APPROVED AS TO FORM:**

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Lizbeth Plaster, CITY ATTORNEY