

ORDINANCE NO.

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, AMENDING THE PREVIOUSLY ADOPTED AND APPROVED BUDGET ORDINANCE FOR THE FISCAL YEAR OCTOBER 1, 2024 TO SEPTEMBER 30, 2025 BY PROVIDING A SUPPLEMENTAL APPROPRIATION TO THE DEBT SERVICE FUND; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, there exists a growing public necessity, and it is an emergency expenditure to meet unusual and unforeseen conditions which could not by reasonable, diligent thought and attention be included in the original budget; and,

WHEREAS, various supplemental appropriations were deemed necessary and approved individually for operations during Fiscal Year 2024-25, and,

WHEREAS, an additional supplemental appropriation is now required to address various expenses linked to the refunding of the Series 2015 and Series 2016 Bonds, and,

WHEREAS, a supplemental appropriation to the Fiscal Year 2024-25 budget is now required for the Debt Service Fund in the amount of \$6,815,837.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, THAT:

SECTION 1. AMENDMENTS. The ordinance adopting the budget for the Fiscal Year occurring October 1, 2024 to September 30, 2025, is amended by the supplemental appropriation required for the Debt Service Fund in the amount of \$6,815,837 and is allocated for expenditures, and the estimates of income are acceptable and proper and sufficient to pay such expenditures.

SECTION 2. EFFECTIVE DATE. This ordinance shall become effective immediately upon its passage and publication as required by law.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS, BY A VOTE OF __ TO __, ON THIS THE 26th DAY OF JANUARY 2026.

APPROVED:

TJ Gilmore, MAYOR

ATTEST:

Jennifer Malone-Ippolito, CITY SECRETARY

APPROVED AS TO FORM:

Lizbeth Plaster, CITY ATTORNEY