

MEMORANDUM

TO: Claire Powell, City Manager

FROM: David Erb, Director of Finance

DATE: September 18, 2023

SUBJECT: **Approval of Agreement for Lakeside Crossing PID Assessment Tax Billing and Collection Between the City of Lewisville and Denton County for Fiscal Year 2023-24; and Authorization for the City Manager, or Her Designee, to Execute the Agreement.**

BACKGROUND

The City maintains Interlocal Agreements with the Denton County Tax Assessor's office to bill and collect City ad valorem taxes and Josey Lane Public Improvement District (PID) assessments. An additional agreement is now needed to bill and collect assessments for the newly created Lakeside Crossing PID. The agreement has a provision for an automatic renewal unless terminated by either party. The City started using Denton County Tax Assessor for the billing and collection of the City's ad valorem taxes in the 1997-98 fiscal year due to their ability to provide this service at a lower overall cost than the City could do in-house. The City began using Denton County Tax Assessor for the Josey Lane PID assessments in 2016 when assessments in this PID began. Tax billing and collection services from the County have provided value to the City and have been very dependable.

ANALYSIS

The contract rate for this new agreement is the same as for the prior year agreements maintained for the City and the Josey Lane PID. The contract rate per parcel will be \$1.00. Funding to cover these expenditures will come from the Administrative Fund of the Lakeside Crossing PID.

CITY STAFF'S RECOMMENDATION

That City Council approve the agreement and authorize the City Manager, or her designee, to execute the agreement as set forth in the caption above.