

**ORDINANCE NO. \_\_\_\_\_**

**AN ORDINANCE APPROVING THE FINAL PROJECT AND REINVESTMENT ZONE FINANCING PLAN FOR REINVESTMENT ZONE NUMBER THREE, CITY OF LEWISVILLE, TEXAS; AUTHORIZING THE CITY SECRETARY TO DISTRIBUTE SUCH PLANS; CONTAINING FINDINGS AND OTHER PROVISIONS RELATED TO THE FOREGOING SUBJECT; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE; AND DECLARING AN EMERGENCY.**

**WHEREAS**, by Ordinance No. 0087-18-ORD, adopted on December 3, 2018, the City Council of the City of Lewisville, Texas (the "City"), created Reinvestment Zone Number Three, City of Lewisville, Texas (the "Zone"), pursuant to Chapter 311 of the Texas Tax Code, as amended (the "Code"), for the purposes of development and redevelopment in the area of the City or its extra-territorial jurisdiction; and

**WHEREAS**, at its January 28, 2019 board meeting, the Board of Directors of the Zone considered and approved the final project plan and reinvestment zone financing plan ("Final Plan"), and has recommended the Final Project Plan for approval by the City; and

**WHEREAS**, the Final Plan is effective as of the date of the creation of the Zone, December 3, 2018, and

**WHEREAS**, before the Board of Directors of the Zone may implement the Plan, the City Council must approve the Final Plan; and

**WHEREAS**, the City desires to approve the Final Plan as described herein; NOW,

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE, TEXAS:**

**Section 1. Findings.**

That the facts and recitations contained in the preamble of this Ordinance are hereby found and declared to be true and correct and are hereby adopted as part of this Ordinance.

**Section 2. Approval of the Final Plan.**

That the Final Plan attached to this Ordinance as Exhibit "A." are hereby determined to be feasible and are approved. The appropriate officials of the City are authorized to take all steps reasonably necessary to implement the Final Plan.

**Section 3. Distribution to Taxing Units.**

That the City Secretary is directed to provide copies of the Final Plan to each taxing unit levying ad valorem taxes in the Zone.

**Section 4. Severability.**

That if any provision, section, subsection, sentence, clause, or phrase of this Ordinance, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void, or invalid, the validity of the remaining provisions of this Ordinance shall not be affected thereby, it being the intent of the City Council in adopting this Ordinance that no portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, or invalidity of any other portion hereof, and all provisions of this Ordinance are declared to be severable for that purpose.

**Section 5. Emergency.**

It being for the public welfare that this ordinance be passed creates an emergency and public necessity and the rule requiring this ordinance be read on three separate occasions be, and the same is hereby, waived and this ordinance shall be in full force and effect from and after its passage and approval and publication, as the law in such cases provides.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF LEWISVILLE,  
TEXAS, BY A VOTE OF \_\_\_\_ TO \_\_\_\_, ON THIS THE 28<sup>TH</sup> DAY OF JANUARY, 2019.**

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Rudy Durham, Mayor

ATTEST:

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Julie Worster, City Secretary

APPROVED AS TO FORM:

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Lizbeth Plaster, City Attorney

**Exhibit A**

**Final Project Plan and Reinvestment Zone Financing Plan**