

## MEMORANDUM

**TO:** Claire Powell, City Manager

**FROM:** David Erb, Director of Finance

**DATE:** June 1, 2026

**SUBJECT:** **Approval of a Resolution Amending TexPool Authorized Representatives for the City of Lewisville, Texas**

### BACKGROUND

The City of Lewisville utilizes TexPool, a Local Government Investment Pool created for the investment of public funds. TexPool, consistent with the Texas Public Funds Investment Act, invests on behalf of member entities and share the investment objective priority order of preservation and safety of principal, liquidity, and yield.

### ANALYSIS

TexPool requires the City Council to designate authorized representatives by resolution. Historically, the city's investment officers, the Director of Finance and the Fiscal Services Manager, have been authorized to initiate transactions on behalf of the City. This resolution reauthorizes the current Director of Finance, David Erb, and designates Finance Manager D'Ann Tompkins as an authorized representative, replacing Fiscal Services Manager Clifford Howard, who recently retired after more than 38 years of service to the City. Ms. Tompkins will also serve as an investment officer for the City in accordance with the Public Funds Investment Act. In addition, Tadd Phillips is being added as a third authorized representative to provide greater flexibility in processing transactions and managing changes to authorized representatives.

### CITY STAFF'S RECOMMENDATION

It is recommended that the City Council approve the resolution as set forth in the caption above.