

MEMORANDUM

TO: Claire Powell, City Manager

FROM: Chris McGinn, Director of Neighborhood and Inspection Services

DATE: August 7, 2023

SUBJECT: **Approval of a Resolution Authorizing an Agreement with The United Way of Denton County to Receive a Portion of The City of Lewisville's Covid Emergency Response Fund in Order to Provide Mortgage Assistance to Lewisville Residents; Authorizing the City Manager or Her Designee to Execute the Agreement.**

BACKGROUND

On July 11, 2022, City Council approved an agreement with United Way of Denton County for \$145,000 to provide mortgage assistance to Lewisville residents between 80-120% Area Median Income (AMI). The original agreement expired May 31, 2023, with \$58,830.46 of funding remaining, therefore a new agreement is required.

ANALYSIS

United Way was originally asked to provide mortgage assistance to residents above 80% AMI as there was another nonprofit awarded CDBG-CV funds for mortgage assistance. However, these agreements have ended and currently, there are no mortgage assistance programs for Lewisville residents.

United Way requested this agreement to be expanded to include residents below 80% AMI and increase the timeline. United Way staff promoted this program at a local Chin community church, and they have a list of residents that would be eligible for assistance. If the new agreement is approved, United Way is confident they are able to administer the remaining funds, within the new agreement timeline, due to the waitlist they have. The new agreement will be from August 7, 2023, to December 31, 2023.

CITY STAFF'S RECOMMENDATION

That the City Council approve the resolution as set forth in the caption above.