

MEMORANDUM

TO: Mayor Rudy Durham
Mayor Pro Tem Brandon Jones
Deputy Mayor Pro Tem Bob Troyer
Councilman R Neil Ferguson
Councilman T. J. Gilmore
Councilman Brent Daniels

FROM: Donna Barron, City Manager

DATE: August 28, 2018

SUBJECT: Public Hearing: Consideration of the Proposed FY 2018-19 Budget, Property Tax Revenue Increase and Proposed Property Tax Rate.

In accordance with the City Charter, a public hearing is being held on the proposed FY 2018-2019 budget. In addition, state law requires two public hearings to be held on the proposed budget, property tax revenue increase, and proposed property tax rate if the proposed tax rate exceeds the effective rate. The proposed tax rate is .436086. This is the first public hearing. A second and final public hearing will be held on September 10th.

In your backup you will find new fund summaries reflecting direction provided at the budget workshop. All affected revenue and expense lines have been adjusted for the changes made by Council (detailed below). Council decided to maintain the overall tax rate at 0.436086 (the split is .313766 for Operations and Maintenance (a decrease of ½ cent) and .122320 Interest and Sinking (an increase of ½ cent) for FY 2018-19.

General Fund Operating Budget

○ Revenue from property tax rate	\$2,170,715.00
○ STREET/SIDEWALK/TRAIL INFRASTRUCTURE	
Additional Sidewalk Funding	\$500,000.00
Prairie Creek Environmental Analysis	\$ 47,500.00
○ FACILITIES/EQUIPMENT/TECHNOLOGY	
Replace Sliding Exterior Doors at Library/Annex	\$ 25,968.00
Complete City Hall Wall Mortar/Joint Sealing	\$345,000.00
Police/Annex Parking Lot Painting 14 Light Poles/Replacement Lamps	\$ 14,613.00
Interior Paint for MCL/Metal Arch....	\$109,810.00
Roof Restorations	\$194,000.00
Exterior Painting at Kealy	\$ 41,780.00
Replacement Canopy for WFP Stage, etc.	\$ 31,483.00

Space Allocation Study - Phase 3	\$ 39,724.00
Presentation equipment for MCL and Theatrical Equipment	\$ 24,000.00
Kealy Complex Doors - Add Badge Readers	\$ 24,862.00
Foam Trailer/Pick Up (streets)	\$ 70,044.00
Equipment Trailer (streets)	\$ 55,332.00
Ongoing Cost for Development Services Software	\$ 37,074.00
○ PERSONNEL	
Additional 1% Compensation Plan for Police and Fire	\$178,490.00
Code Enforcement/Building Inspection Overtime	\$ 9,000.00
Recruiting and Onboarding Specialist	\$ 71,518.00
Internship Program	\$ 29,185.00
○ COMMUNITY ENHANCEMENT AND ENGAGEMENT	
Love Your Block Grants	\$ 5,000.00
Neighborhood Enhancement Program	\$ 50,000.00
Marketing for Love Your Block/Neighborhood Enhancement	\$ 15,000.00
Community Inclusion Task Force	\$ 35,000.00
Resident Satisfaction Telephone Survey	\$ 20,000.00
Wayne Ferguson Plaza Visitor Activation	\$ 10,000.00
Additional Lewisville 2025 Implementation	\$186,332.00

Crime Control and Prevention District

The Crime Control and Prevention District Fund summary has been modified to reflect the additional 1% Compensation Plan for Police and Fire

Fire Control and Prevention District

The Fire Control and Prevention District Fund summary has been modified to reflect the additional 1% Compensation Plan for Police and Fire

Waters Ridge PID

The 2018-19 revenue estimate for this fund has been removed due to no longer assessing property owners. Mowing expenses will continue to be spent out of this fund until all funding is depleted.

TIF

The TIF Fund summary has been modified to reflect new revenue estimates based on the valuation combined with the .436086 rate.

TIF 2

The TIF Fund summary has been modified to reflect new revenue estimates based on the valuation combined with the .436086 rate.

Debt

The Debt Fund summary has been modified to reflect new revenue estimates based on the valuation combined with the .122320 rate.

Please call if you have any questions.