

MEMORANDUM

TO: Donna Barron, City Manager

FROM: Brenda Martin, Director of Finance

DATE: September 5, 2018

SUBJECT: **Consideration of an Ordinance of the City of Lewisville approving the 2018-2019 Annual Service Plan Update to the Service and Assessment Plan and Assessment Roll for Public Improvements for the Josey Lane Public Improvement District with Chapter 372, Texas Local Government Code, as Amended; Providing a Repealer, Severability, and an Effective Date; and Declaring an Emergency**

BACKGROUND

Chapter 372 of the Local Government Code authorizes the creation of Public Improvement Districts (PIDs) to provide a tool by which a city can levy and collect special assessments on property that is within the city or within the city's extraterritorial jurisdiction (ETJ) for designated purposes including the construction of street and water/wastewater improvements. On October 6, 2014, the City created the Josey Lane Public Improvement District (PID) after a petition requesting the establishment of the District was accepted and a public hearing related to the advisability of proposed improvements was held.

On December 15, 2014 City Council approved an ordinance accepting and approving a Service and Assessment Plan and Assessment Roll for the authorized improvements within the District. The Service and Assessment Plan identifies the public improvements to be provided by the PID, the cost of the public improvements, and the manner of assessing the property in the PID for the costs of the public improvements. The Assessment Roll identifies the assessment on each parcel, based on the method of assessment identified in the Plan.

Calculation of the assessments and annual installments for a lot or parcel shall begin as of September 1 and due each January 31st following the one year anniversary of the final plan approval for that lot or parcel.

ANALYSIS

The PID is located within the City along Josey Lane north of FM544 and south of Windhaven Drive. It encompasses approximately 156 acres and at completion, will consist of approximately 525 single family residential units, landscaping, and infrastructure necessary to provide roadways, drainage, and utilities to the PID.

Construction and improvements have been ongoing within the District since 2014 and the first final plats were approved fiscal year 2016-17. Final plats have been recorded for 258 Lots through January 31, 2018. As a result, there are 258 lots that are subject to the Annual Installments to be collected for 2018-19. These Annual Installments shall be billed by the City in 2018 and will be delinquent on February 1, 2019. The plan has been reviewed and updated for the purpose of determining the annual budget for improvements for the coming year.

RECOMMENDATION

It is City staff's recommendation that the City Council consider and approve the ordinance as set forth in the caption above.