



Legislation Details (With Text)

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File created: 8/27/2018 **In control:** City Council
On agenda: 9/4/2018 **Final action:**
Title: Public Hearing: Consideration of the Proposed FY 2018-2019 Budget, Property Tax Revenue Increase and Proposed Property Tax Rate.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Memo, 2. Fund Summaries

Date	Ver.	Action By	Action	Result
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Public Hearing: Consideration of the Proposed FY 2018-2019 Budget, Property Tax Revenue Increase and Proposed Property Tax Rate.

ADMINISTRATIVE COMMENTS:

In accordance with the City Charter and state law, a public hearing is being held on the proposed FY 2018-19 budget, property tax revenue increase and proposed property tax rate to provide an opportunity for citizen comment. The proposed FY 2018-19 total property tax rate is .436086, equal to the total current .436086 tax rate. The O & M rate is being decreased to .313766 and the I & S rate is increasing to .122320. The proposed budget includes changes made by City Council at the budget workshop held on August 11th. The first public hearing will be held today and a second, and final, public hearing will be held on September 10, 2018 at 7:00 p.m. An agenda item to adopt the budget, property tax revenue increase, and property tax rate will be on the September 17, 2018 City Council meeting at 7:00 p.m. in the Council Chambers.

RECOMMENDATION:

That the City Council conduct the Public Hearing.