



Legislation Details (With Text)

File #: 18-0768 **Version:** 1 **Name:**

Type: Resolution **Status:** Consent Agenda

File created: 8/13/2019 **In control:** City Council

On agenda: 8/19/2019 **Final action:**

Title: Approval of a Resolution to Nominate Caliber Bodyworks of Texas, Inc. for Designation as a Single Texas Enterprise Project by the Governor's Office of Economic Development and Tourism in Accordance with Chapter 2303 of the Texas Government Code.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Memo, 2. Resolution - TEZ

Date	Ver.	Action By	Action	Result
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Approval of a Resolution to Nominate Caliber Bodyworks of Texas, Inc. for Designation as a Single Texas Enterprise Project by the Governor's Office of Economic Development and Tourism in Accordance with Chapter 2303 of the Texas Government Code.

ADMINISTRATIVE COMMENTS:

Caliber Bodyworks of Texas, Inc. has submitted a request to staff asking that the City Council consider a resolution to nominate them for designation by the Governor's Office of Economic Development and Tourism as a single Texas Enterprise Project. Nine years ago, the City of Lewisville adopted Ordinance No. 3792-08-2010 which established the city's participation in the Enterprise Zone Program. Since the adoption of that ordinance, the City of Lewisville may nominate up to 6 projects per biennium out of a total 105 statewide. As the first project application in Lewisville in 2019, the company's capital investment and job creation alone make them a great candidate for the Texas Enterprise Zone Program. For this State program, there is no fiscal impact to the City of Lewisville if Caliber Bodyworks of Texas is awarded the designation.

RECOMMENDATION:

That the City Council approve the resolution as set forth in the caption above.