

Legislation Details (With Text)

File #:	18-0)303	Version:	1	Name:		
Туре:	Ordi	nance			Status:	Regular Hearing	
File created:	8/28	8/2018			In control:	City Council	
On agenda:	9/10	/2018			Final action:		
Title:	Consideration of an Ordinance of the City Council of the City of Lewisville, Texas, Authorizing the Issuance and Sale of City of Lewisville, Texas, Waterworks and Sewer System Revenue Bonds, Series 2018; Providing for the Security for and Payment of Said Bonds; Authorizing the Execution and Delivery of a Paying Agent/Registrar Agreement; Approving the Official Statement; and Enacting Other Provisions Relating Thereto.						
Sponsors:							
Indexes:							
Code sections:							
Attachments:	1. Staff Memorandum, 2. Ordinance WWSS, 3. Preliminary Official Statement, 4. Paying Agent Agreement						
Date	Ver.	Action B	у		Ac	tion	Result
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Consideration of an Ordinance of the City Council of the City of Lewisville, Texas, Authorizing the Issuance and Sale of City of Lewisville, Texas, Waterworks and Sewer System Revenue Bonds, Series 2018; Providing for the Security for and Payment of Said Bonds; Authorizing the Execution and Delivery of a Paying Agent/Registrar Agreement; Approving the Official Statement; and Enacting Other Provisions Relating Thereto.

ADMINISTRATIVE COMMENTS:

The issuance of approximately \$7,870,000 of City of Lewisville, Texas, Waterworks and Sewer System Revenue Bonds, Series 2018 will provide funds for constructing, acquiring and installing improvements, additions, and extensions to the City's waterworks and sewer system and costs associated with the issuance of the bonds.

<u>RECOMMENDATION</u>:

That the City Council approve the ordinance as set forth in the caption above.

AVAILABLE FOR QUESTIONS: Jason Hughes, Hilltop Securities, Inc.