



Legislation Text

File #: 18-0302, **Version:** 1

Consideration of an Ordinance of the City Council of the City of Lewisville, Texas, Authorizing the Issuance and Sale of City of Lewisville, Texas, General Obligation Refunding and Improvement Bonds, Series 2018; Levying a Tax in Payment Thereof; Authorizing the Execution and Delivery of a Paying Agent/Registrar Agreement and a Deposit Agreement; Calling Certain Outstanding Bonds for Redemption; Approving the Official Statement; and Enacting Other Provisions Relating Thereto.

ADMINISTRATIVE COMMENTS:

The issuance of approximately \$46,540,000 of City of Lewisville, Texas, General Obligation Refunding and Improvement Bonds, Series 2018 will provide funds for refunding of a portion of the City's Series 2007 General Obligation Refunding and Improvement Bonds and 2007A Combination Tax and Revenue Certificates of Obligation and will provide design and construction of improvements to the City's streets, sidewalks and related improvements, design and construction of improvements to the City's parks, trails, open space, indoor aquatic center, and related improvements, acquisition of land if needed for the above improvements, installing and acquiring public art associated with the foregoing improvements, and costs associated with the issuance of the bonds.

RECOMMENDATION:

That the City Council approve the ordinance as set forth in the caption above.

AVAILABLE FOR QUESTIONS: Jason Hughes, Hilltop Securities, Inc.