

Legislation Text

File #: 18-0362, Version: 2

Consideration and Acceptance of an Approximately 14.7601 Acre Tract of Land Adjacent to I-35E, North of Hebron Parkway and South of Lakeway Drive, Being Conveyed to the City of Lewisville by HC LHFI Wilmer, LC; and Authorizing the City Manager, or Her Designee, to Sign Related License and Maintenance Agreements

## **ADMINISTRATIVE COMMENTS:**

HC LHFI WILMER, LC, desires to donate four tracts of land to the City (the "Property"). The Property is adjacent to I-35E, north of Hebron Parkway and south of Lakeway Drive. It includes approximately 14.7601 acres of land, and Timber Creek runs through the Property. The owners of the Target Center have agreed to improve and maintain the portion of the Property adjacent to the Target Center. Staff is also currently working on obtaining a license and maintenance agreement with AutoNation to ensure its continued maintenance of the portion of the Property adjacent to its business. Staff needs City Council authorization to sign the license and maintenance agreements and accept the donation of the Property.

## **<u>RECOMMENDATION</u>**:

That the City Council authorize the City Manager, or her designee, to accept donation of the above-referenced four tracts of land conditioned on the following for each tract: (1) clean title being provided; and (2) a license and maintenance agreement being signed prior to its acceptance by the City.

AVAILABLE FOR QUESTIONS: Claire Swann, Assistant City Manager