



Legislation Text

File #: 18-0605, **Version:** 2

Approval of Economic Development Agreements Between the City of Lewisville and the Property Owners of 116 and 162 W Main Street to Allow the City to Install and Maintain Automatic Fire Sprinkler Systems; and Authorization for the City Manager to Execute the Agreements.

ADMINISTRATIVE COMMENTS:

The City has approved a project to install automatic fire detection and suppression systems in buildings in the Old Town District. The City has received agreements and easements from the property owners of 116 W. Main Street and 162 W. Main Street. After City Council approves these agreements and future approvals for the remainder of the buildings in the program, staff will move forward with hiring a fire sprinkler contractor for the installation of the systems.

RECOMMENDATION:

That the City Council approve the agreements; and authorize the City Manager to execute the agreements as set forth in the caption above.