



Legislation Text

File #: 20-1029, **Version:** 1

Acceptance of the Fiscal Year 2019 Comprehensive Annual Financial Report (CAFR).

ADMINISTRATIVE COMMENTS:

The independent annual audit of the City's financial statements is complete. The 2019 Comprehensive Annual Financial Report is provided in compliance with the City Council's Finance Policy Statement 3.0 Section I. The report includes the auditor's opinion statement regarding the financial statement presentation. Also included are Single Audit reports on Federal Financial Assistance (SEFA) and State Financial Assistance (SESA).

RECOMMENDATION:

That the City Council accept the report as set forth in the caption above.